BRITISH COLUMBIA

BC STATS

Service BC
Ministry of Labour & Citizens' Services

Lillian Hallin
(250) 387-0366
Lillian.Hallin@gov.bc.ca
May 1, 2007
Issue: 07-04

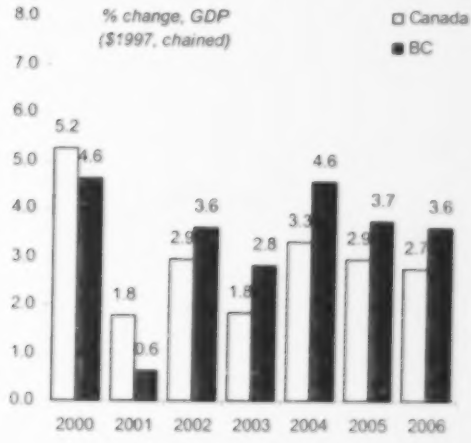
Business Indicators ◆ April 2007

2006 another good year for BC economy

BC's economy expands 3.6% in 2006

British Columbia's economy grew at a steady pace in 2006, as gross domestic product (GDP) advanced 3.6%[1], only marginally less than the 3.7% increase posted in the previous year. This was the fifth straight year in which the province's economy has grown faster than the national average.

British Columbia's economy grows faster than Canada's for a fifth straight year



Data Source: Statistics Canada

Most key indicators point to strength in the economy

The province's solid economic growth reflected strength in many areas of the economy. The number of people with jobs expanded 3.1% during the year, more than in any province except Alberta, where employment rose 4.8%. Job growth was well in excess of the increase in the labour force, and British Columbia's unemployment rate fell to 4.8%. It is currently at a thirty-year low, and at, or very close to, full employment.

Consumer spending was robust, with retail sales up 6.4% and motor vehicle sales advancing 4.3%. The manufacturing sector recovered from a downturn in 2005. The value of mineral production increased, but at a much slower pace than in the last few years. Housing starts posted a solid 5.1% gain. While this is well below the sky-high increases seen earlier in the decade, it represents a more sustainable level of investment in new housing.

Domestic demand continues to drive growth

Domestic demand (consumer, business and government spending on goods and services, plus investment in fixed capital) remained the main source of growth in 2006, expanding 5.6% during the year after posting a more modest, but still healthy, increase in 2005. Consumer spending on goods and services rose 5.3%, driven by robust demand for durable (+8.8%) and semi-durable (+7.8%) goods. Spending on services was up 5.5%.

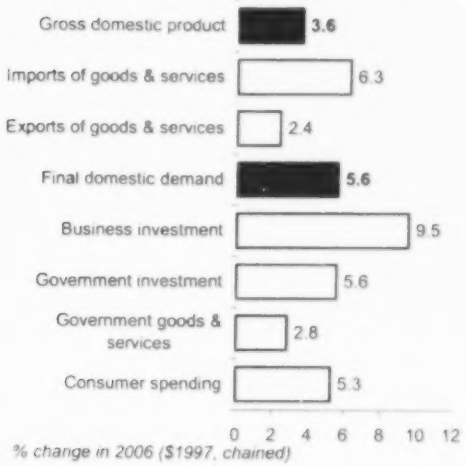
Government purchases of goods and services picked up speed, while business investment expanded nearly ten percent. An additional $1.4 billion worth of goods were added to business inventories during the year.

In recent years, strong investment growth in the province has been largely driven by a booming market for new housing. Invest-

[1] Unless otherwise indicated, all of the figures quoted in this article are in chained (1997) dollars. The data comes from Statistics Canada, primarily from Catalogue 13-213-PPB, released April 25, 2007.

ment in residential structures has been climbing since the turn of the century, and has nearly doubled since 2001. While last year's 6.6% increase was modest compared to growth earlier in the decade, it was still a significant factor in BC's overall economic performance during 2006.

Business and government investment key sources of growth during 2006



Data Source: Statistics Canada

Despite a 9.2% increase in spending on non-residential structures last year, BC lagged behind most other provinces, ranking sixth in terms of growth overall. In BC, investment by the paper, communication and utilities, and service industries increased significantly during 2006. The province saw spending on machinery and equipment rise at double-digit rates for the second year in a row as industries that invested in new structures also spent more money on machinery and equipment during the year.

However, government investment did not expand as much as it had in the previous three years, when double-digit growth rates were recorded.

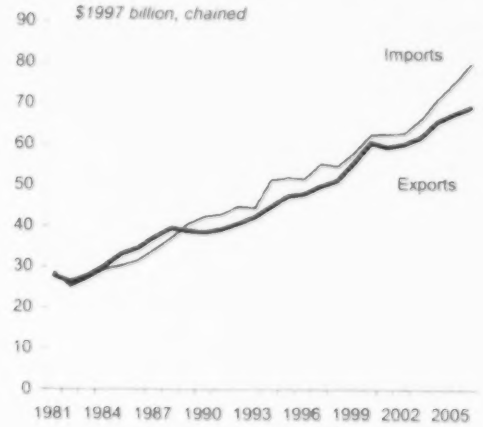
Trade deficit deepens

Although the value of exports increased (+2.4%) during 2006, the trade deficit worsened, as the demand for goods and services produced in the province failed to keep pace with an ever-increasing appetite for imported products (+6.3%).

BC has always imported more from other provinces than it exports to them, but this has been partly offset by a healthy surplus in international trade. In recent years, this surplus has disappeared and last year, for the second year in a row, BC purchased more goods and services from other countries than it sold to them. However, there was a modest decline in the interprovincial trade deficit.

Internationally, the deficit is largely localized in goods exports. The province continues to export more services to other countries than it imports from them.

External demand for BC products fails to keep pace with import growth



Data Source: Statistics Canada

It appears likely that the international trade deficit will persist. Although the province's manufacturing base has been diversifying away from a focus on processing natural resources, it is not able to supply British Columbians with the broad range of goods they consume. Many of the goods used in BC (and other provinces) can now be produced at lower cost in developing economies which are becoming increasingly important suppliers to consumers throughout the world. At the same time, technology

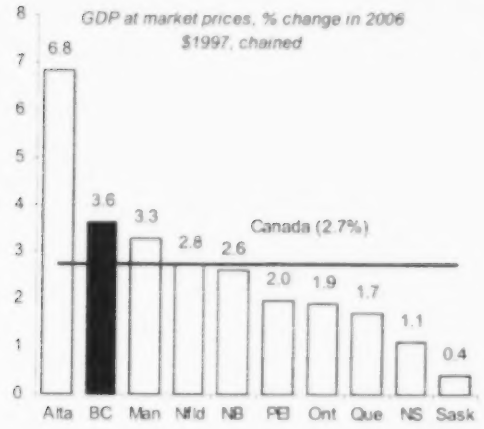
is making international trade in services more feasible, since with the ease of information transfer on the Internet, large distances are no longer a barrier to trade in many types of services.

Economic momentum shifting towards the west

Growth patterns in 2006 reflect a continuing shift of some of the country's economic momentum towards the west. For the second year in a row, the three fastest-growing provinces were all in western Canada.

Alberta, which outperformed every other region by a wide margin, was the only province to post faster growth than BC in 2006[2]. This was the third year in a row in which the red-hot Alberta economy has led the country in terms of growth, and the margin in 2006 was larger than it has been in the past.

Alberta's red-hot economy expands at more than double the national rate



At the same time, Ontario and Quebec both lagged behind the national average for a fourth straight year. These provinces continue to have a substantial influence on overall economic growth, but the experience of the last few years suggests that the Canadian economy can no longer be viewed as rising and falling completely in tandem with the economies of central Canada. Whether or not the growing economic influence of the west will be sustained is yet to be seen, but for the present, it appears that a sea change may be taking place within the Canadian economy.

Alberta now the third-biggest economy in the country; BC drops to fourth place

While BC's strong growth during 2006 puts it in a very advantageous position relative to the rest of Canada, the province has been overtaken by the economic juggernaut next door. Alberta has moved up in the rankings, surpassing BC to become the third-biggest economy in the country.

Last year marked the first time that British Columbia's GDP *at market prices*[3] has been lower than Alberta's. Alberta's GDP *at basic prices* (a measure which excludes taxes on products) exceeded British Columbia's for the first time in 1998, and since 2000, the gap between the two economies has been growing.

Alberta does not have a provincial sales tax, so when a market price measure is used (i.e., including sales taxes on products), expenditures on goods or services in Alberta tend to have a lower value than in British Columbia. Last year, even when the sales tax was included, total spending by consumers, governments, businesses and non-residents in BC added up to a lower figure than in Alberta.

Alberta's dominant oil industry is export-oriented, and some of the difference between the two economies reflects the importance of petroleum products[4] in Al-

[2] Nunavut's economy expanded 5.8% but GDP growth in the northern territories tends to be somewhat volatile. Economic growth in both Yukon (+2.9%) and NWT (+2.0%) was slower than in BC.

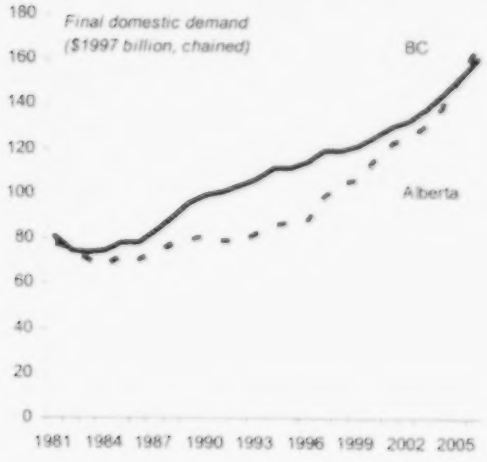
[3] Total economic growth is usually measured using GDP at market prices, but GDP by industry is usually reported at basic prices.

[4] These figures are in chained 1997 dollars, so the effect of

berta's export mix. However, even when the external sector is excluded from the calculation, it appears that a gap between the two economies is beginning to open up.

Although BC's population exceeds Alberta's by nearly a million people, total domestic demand for goods and services in Alberta inched ahead of BC in 2005 (the first time this has occurred since the economic slowdown of the early 1980s). The gap widened last year.

Domestic demand for goods and services in Alberta now exceeds that in BC



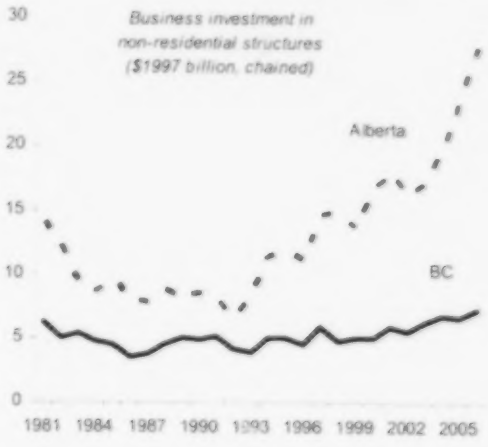
Data Source: Statistics Canada

Many factors have contributed to this change, some of which have been at play for many years, and others which are of a more recent vintage.

Alberta businesses investing heavily in new plant and equipment

Business investment in plant and equipment explains much of the increase in final domestic demand that has occurred in Alberta in recent years. Investment in BC has been growing at a fast clip, but remains significantly lower than in Alberta, where vast amounts of money are being poured into new structures and equipment. Businesses in Alberta continue to spend significantly more in new structures than is the case in BC, and last year, invested nearly four times as much on new structures, and 65% more on machinery and equipment.

Business investment in structures has grown much more rapidly in Alberta than in BC



Data Source: Statistics Canada

Spending on machinery and equipment has also taken off

Data Source: Statistics Canada

In the housing sector, long dominant in BC, the balance may also be shifting. During the last two years, BC has ceded its place at the front of the pack (in terms of growth) to Alberta, where a booming economy is fuelling increased activity in the housing market

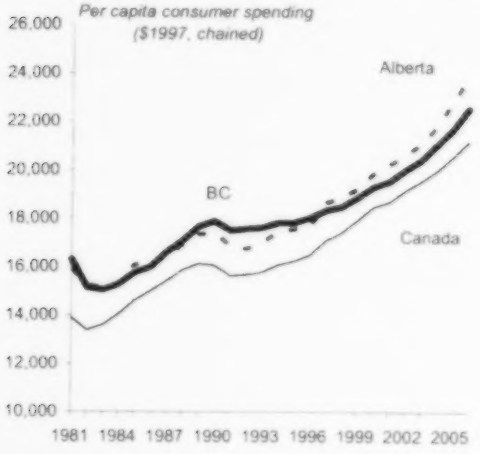
inflationary price increases on the value of exports (and other variables) have been factored out.

and has driven the cost of housing up significantly. However, British Columbia's larger population base continues to be reflected in higher total expenditures in this province.

On a per capita basis, consumer spending is also higher in Alberta

With its larger population base, BC continues to record higher consumer and government spending than Alberta. In fact, these have been a major factor in the province's recent economic growth. On a per capita basis, spending in Alberta has increased significantly, and has exceeded that in British Columbia since 1996.

Per capita consumer spending higher than average in BC; Albertans spend even more



Data Source: Statistics Canada

BC's international export growth has been relatively weak

While final demand for goods and services has played a key role in British Columbia's recent economic growth, the external sector has tended to slow down the economy, since comparatively weak export growth has been accompanied by a rising demand for imported goods and services.

BC's international export performance has been weak compared to other provinces, with exports increasing only two-thirds as much as for the country as a whole since 1981. Alberta and Ontario have seen exports rise to nearly five times the 1981 level, and Alberta's international exports have exceeded BC's since 1996.

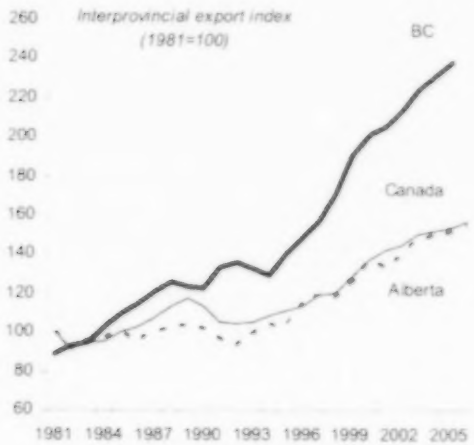
International exports of BC goods and services have increased, but not as much as in Alberta

Data Source: Statistics Canada

Other Canadians are buying more BC products

There are some encouraging developments in the area of interprovincial trade. While British Columbia continues to import more goods and services from other provinces than it exports to them, the deficit with respect to goods is shrinking, as Canadian demand for BC products is growing faster than the demand in BC for goods produced in the rest of Canada. In fact, BC's interprovincial exports have increased significantly more than in other provinces. Newfoundland is the only region that has seen stronger interprovincial export growth during the period since 1981.

Interprovincial exports taking off

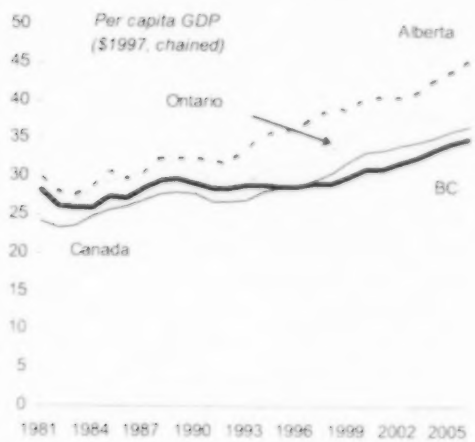


Data Source: Statistics Canada

BC lags behind the national average in some key measures

British Columbia's economy has seen robust growth in recent years, and last year's 3.6% increase was substantial. GDP growth has outpaced the increase in the population in every year since 2002. Despite five years of above-average economic growth, British Columbia continues to lag behind the national average in some key measures, including per capita GDP.

Per capita GDP still below the national average...

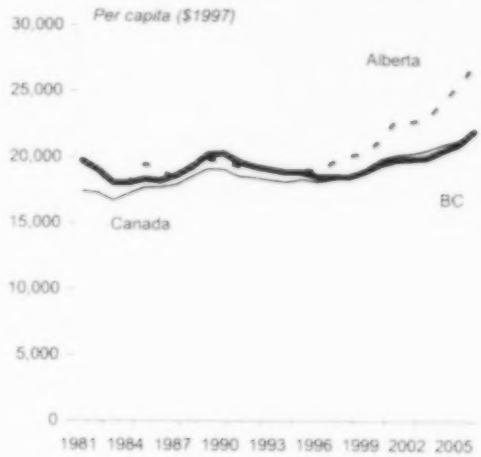


Data Source: Statistics Canada

Last year, with the economy at near-full employment, and economic growth that was three times the increase in the population, per capita GDP in the province expanded 2.3%, to $34,971. GDP per capita for the country as a whole was significantly higher, at $36,463 (+1.7%).

BC fell behind the national average in 1997, and while the gap has been shrinking during the last five years, it remains substantial. Among the provinces, Alberta and Ontario have the highest per capita GDP[5], with Alberta's figure exceeding that in BC by more than $10,000 per person last year.

...but the province is closing the gap with respect to after-tax personal income



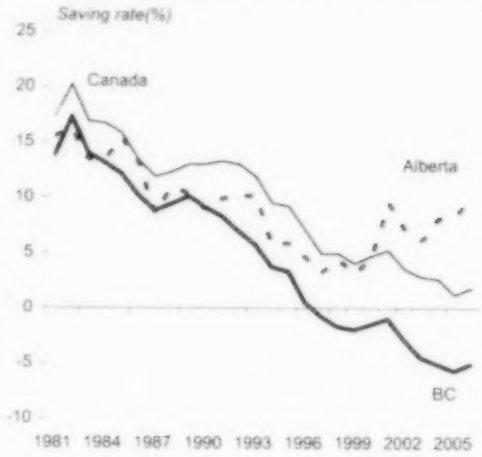
Data Source: Statistics Canada

On a per capita basis, after tax personal income in the province increased 4.8% in 2006. At $21,984, it was just under the national average ($22,070), but remained lower than in both Ontario and Alberta. After-tax income includes pensions and other transfers such as employment insurance or social assistance, as well as earned income and income from investments.

[5] All three territories have an even higher GDP per capita, which reflects their small population base and higher-than-average remuneration for workers in the north.

The province's saving rate (which measures the ratio of saving to after tax disposable income) improved slightly (to -5.1%) in 2006, but remains among the lowest in the country. PEI was the only province with a lower saving rate in 2006, and Nova Scotia and Saskatchewan were the only other provinces with negative saving rates.

Saving rate improves slightly in 2006, but still among the lowest in the country



Data Source: Statistics Canada

This means that personal expenditures on goods, services and transfers to corporations and non-residents exceeded total after-tax income in these provinces. While spending in excess of income can be financed by drawing on savings, home equity, or liquidating assets such as real estate, stocks or bonds, in the long run a negative savings rate is not a healthy situation, so the modest improvement in BC's rate is a positive sign.

The Canadian rate inched up to 1.8%. With savings, as with most other economic indicators, Alberta led the pack, with a saving rate of 10%.[6]

What's the outlook for BC?

British Columbia's economy has made big gains in recent years, and chalked up another strong performance in 2006. However, the recent growth has not been strong enough to allow the province to maintain its position as the third-largest economy in Canada as rapid investment and export growth, together with rising consumer demand for goods and services have catapulted Alberta's economy past BC's. As Alberta businesses continue to invest in new plant and equipment, they are laying the foundation for future growth in that province at a much more rapid pace than is the case in BC, where investment in non-residential structures has risen only modestly (and significantly less than in the country as a whole) during the last quarter century. Similarly, investment in machinery and equipment is increasing at a much slower rate than in Alberta, or other parts of the country, including Ontario and Quebec.

The province continues to fall short of the national average in terms of per capita GDP and after-tax income. The saving rate, which could potentially be used to finance increased investment in productivity-boosting plant and equipment, remains among the lowest in the country.

The extent to which British Columbia relies on spending by consumers, rather than businesses, as a source of economic growth may put it at a disadvantage compared to other regions which are more dependent on business spending and productivity improvements to stimulate the economy. These regions may be more vulnerable to the ups and downs of the business cycle, but are likely to see stronger long-term growth than in BC.

[6] Newfoundland's rate was actually higher in 2006, but reflects the effect of a large one-time payment related to a pension fund, so it is not a good measure for comparison in 2006.

Business Indicators

Issue: 07-04
Release date: May 1, 2007

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($3.60 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($12.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

2006 another good year for BC economy
Written by Lillian Hallin
Tel (250) 387-0366
E-mail Lillian.Hallin@gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

Abbreviations

3MMA SA: three month moving average, seasonally adjusted

Ave: average

bd ft: board feet

C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen

Can: Canada, Canadian

GW.h.: gigawatt hour = watt hour x 10^9

m3: cubic metres

mil: million

MLS: Multiple Listing Service

Moly: molybdenum

mth: month (as in: previous mth)

NAICS: North American Industrial Classification System

SA: seasonally adjusted

T.S.E.: Toronto Stock Exhange

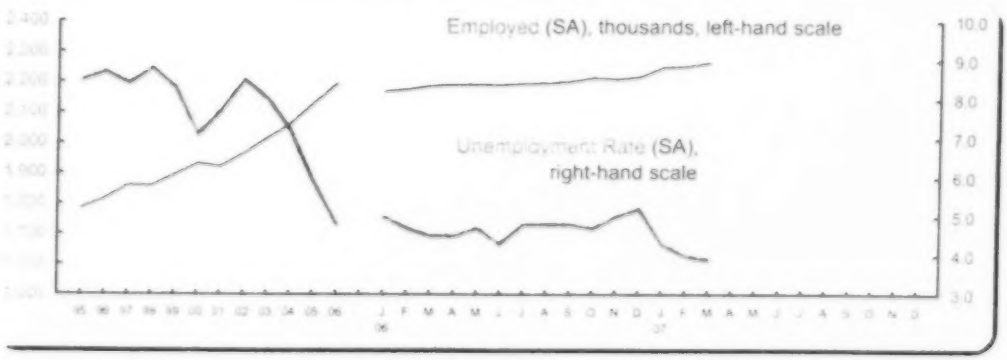
US: United States of America

WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

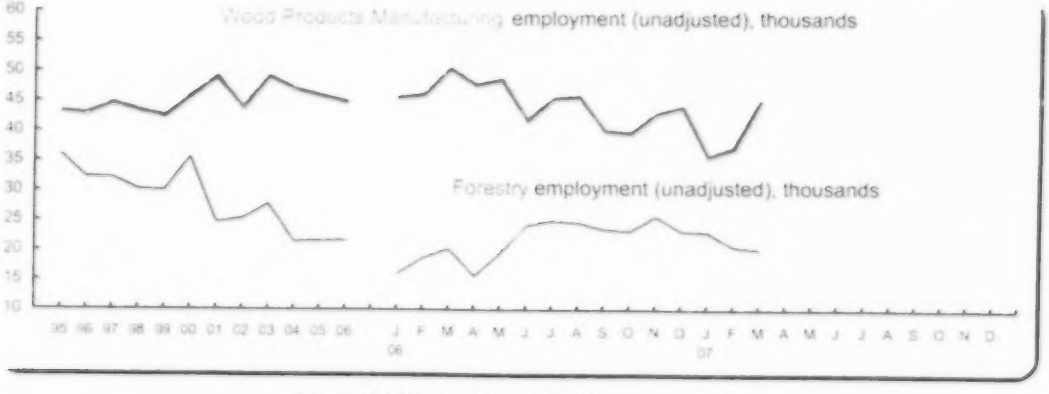
Period	Labour Force Activity: Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Earnings: Wages and Salaries	Average Weekly Wage Rate	Employment Insurance: Regular E.I. Benefits: Number of Beneficiaries	$
	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA		Unadjusted	
2003	2,190.7	2,014.7	8.0	65.6	31.8	65,310.1	683.68	813,520	1,059,531.1
2004	2,221.9	2,062.7	7.2	65.5	32.3	69,365.6	686.74	737,780	960,359.7
2005	2,263.4	2,130.5	5.9	65.6	32.6	73,916.0	704.49	638,940	837,431.4
2006	2,305.1	2,195.5	4.8	65.7	32.5	80,055.5	726.02	532,520	723,659.5
Jan-05	2,247.1	2,104.6	6.3	65.7	32.8	5,934.8	708.11	73,320	105,871.9
Feb-05	2,262.4	2,103.3	7.0	66.1	33.8	6,007.7	704.75	68,190	84,184.6
Mar-05	2,249.9	2,101.3	6.6	65.6	33.8	6,034.5	697.93	62,300	78,729.6
Apr-05	2,252.7	2,113.9	6.2	65.6	34.0	6,092.0	700.18	57,820	71,114.1
May-05	2,261.0	2,128.4	5.9	65.7	33.8	6,106.1	699.26	51,210	77,672.4
Jun-05	2,259.8	2,124.2	6.0	65.6	33.8	6,168.7	701.03	45,380	56,027.3
Jul-05	2,266.0	2,128.9	6.0	65.7	31.8	6,204.1	698.58	43,680	51,783.5
Aug-05	2,268.9	2,140.4	5.7	65.7	30.9	6,201.2	703.02	51,790	76,240.4
Sep-05	2,261.8	2,134.2	5.6	65.3	33.5	6,248.0	709.61	39,340	53,409.9
Oct-05	2,265.2	2,148.4	5.2	65.3	29.4	6,225.3	706.73	43,560	59,084.4
Nov-05	2,281.6	2,170.0	4.9	65.7	30.4	6,321.1	717.99	48,940	58,804.7
Dec-05	2,281.0	2,167.3	5.0	65.6	33.7	6,372.5	706.56	53,410	64,508.8
Jan-06	2,282.7	2,169.0	5.0	65.5	33.8	6,430.8	720.31	60,760	91,065.1
Feb-06	2,283.1	2,176.3	4.7	65.5	33.2	6,483.8	716.86	56,810	71,505.3
Mar-06	2,289.5	2,187.1	4.5	65.6	31.4	6,487.0	718.33	53,040	65,988.3
Apr-06	2,294.9	2,191.1	4.5	65.6	29.9	6,512.4	720.63	46,590	66,972.8
May-06	2,301.1	2,192.1	4.7	65.7	33.8	6,770.2	721.82	41,660	57,395.5
Jun-06	2,290.4	2,190.9	4.3	65.3	33.9	6,814.5	722.67	37,480	48,621.0
Jul-06	2,305.6	2,195.6	4.8	65.6	31.8	6,760.1	721.25	35,890	54,784.3
Aug-06	2,307.7	2,196.5	4.8	65.6	31.1	6,707.5	728.13	44,060	58,837.1
Sep-06	2,314.9	2,202.7	4.8	65.7	34.0	6,716.9	730.10	32,720	47,500.7
Oct-06	2,325.1	2,215.2	4.7	65.9	30.7	6,707.7	732.68	34,550	50,931.8
Nov-06	2,326.0	2,210.4	5.0	65.8	33.5	6,883.4	739.68	41,110	50,735.4
Dec-06	2,340.7	2,218.5	5.2	66.2	33.4	6,781.1	739.16	47,850	59,322.3
Jan-07	2,352.0	2,250.2	4.3	66.4	33.2	-	743.37	53,160	85,957.3
Feb-07	2,347.4	2,252.9	4.0	66.2	33.2	-	743.33	49,870	66,382.3
Mar-07	2,357.3	2,265.4	3.9	66.4	33.0	-	743.18	-	-
Apr-07	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,352.2	a 2,256.2	a 4.1	a 66.3	a 33.1	t 80,055.5	a 743.29	a 51,515	t 152.3
% change	2.9	3.6	n/a	n/a	1.0	8.3	3.5	-12.4	-6.3
Last 12 months	2,321.9	2,215.1	4.6	65.9	32.6	80,055.5	732.17	43,165	713,428.7
Previous 12	2,271.1	2,149.0	5.4	65.6	32.5	73,916.0	708.21	51,250	809,945.3
% change	2.2	3.1	n/a	n/a	0.5	8.3	3.4	-15.8	-11.9
% ch. year ago	3.0	3.6	n/a	n/a	5.1	6.4	3.5	-12.2	-7.2
% ch. prev mnth	0.4	0.6	n/a	n/a	-0.6	-1.5	0.0	-6.2	-22.8



2 Employment by Industry – Goods

Source: Statistics Canada, 2001 unadjusted data est. by BC Stats.

Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
	Thousands of persons										
	SA	Unadjusted				SA		Unadjusted			SA
2003	416.4	32.9	27.7	4.6	13.3	11.3	119.8	27.3	49.0	14.4	206.8
2004	436.9	36.9	21.5	2.9	11.1	9.2	144.0	25.6	46.9	12.0	211.2
2005	452.7	38.7	21.6	2.1	13.8	10.3	168.0	26.4	45.8	12.3	198.2
2006	463.9	34.7	21.7	2.7	19.4	8.6	19.5	19.5	44.8	15.1	197.5
Jan-05	461.0	40.4	19.2	-	13.8	8.1	165.3	33.3	39.2	12.5	209.7
Feb-05	459.8	40.4	22.5	1.6	12.7	9.5	167.1	33.6	42.9	12.4	204.2
Mar-05	447.4	39.2	19.5	-	14.3	10.2	163.7	30.4	43.7	12.9	198.4
Apr-05	454.4	40.5	21.8	-	12.0	10.4	167.8	26.9	41.2	13.8	195.4
May-05	451.0	37.7	25.3	3.1	12.4	12.9	165.8	27.7	42.4	13.8	193.4
Jun-05	452.9	39.7	25.4	4.9	12.8	13.3	167.0	24.9	46.0	11.0	193.1
Jul-05	456.6	42.5	23.7	2.0	14.4	13.0	166.6	30.3	50.1	12.5	198.0
Aug-05	448.1	38.0	23.8	1.7	14.6	11.2	167.6	27.4	49.5	12.7	194.5
Sep-05	444.8	35.6	21.6	1.7	13.7	10.3	165.8	23.2	47.0	9.6	197.5
Oct-05	445.2	36.8	22.1	3.2	14.3	9.7	167.5	21.2	51.7	9.9	194.2
Nov-05	456.0	34.2	16.7	1.6	15.6	8.2	172.4	18.6	48.1	13.2	206.6
Dec-05	456.3	39.5	17.8	2.5	15.0	7.3	179.3	19.0	47.6	13.0	193.5
Jan-06	442.9	34.3	16.1	3.5	17.3	8.6	168.6	15.7	45.6	12.2	190.4
Feb-06	459.6	36.0	18.8	3.5	15.4	8.0	174.3	19.5	46.0	12.8	202.1
Mar-06	467.3	36.2	20.3	2.6	14.9	7.2	177.3	18.7	50.4	12.2	206.8
Apr-06	460.2	35.7	15.8	2.5	16.2	6.6	177.7	22.3	47.7	14.4	200.7
May-06	460.3	35.4	19.6	2.8	18.2	8.1	175.1	21.5	48.6	18.4	201.1
Jun-06	452.5	32.3	24.3	3.8	17.6	8.8	176.7	17.6	41.8	17.8	192.9
Jul-06	464.2	34.2	25.0	2.8	18.0	9.2	183.7	17.1	45.5	15.2	195.1
Aug-06	461.0	33.7	24.7	3.7	20.8	9.0	183.2	17.4	45.7	16.3	189.9
Sep-06	465.4	34.0	23.6	1.8	23.6	8.9	183.0	20.7	40.1	17.8	192.1
Oct-06	468.8	33.8	23.3	2.4	24.4	10.0	181.6	21.3	39.7	14.6	196.4
Nov-06	479.2	35.6	25.8	-	24.4	9.8	182.7	19.7	43.0	15.2	198.6
Dec-06	483.3	36.0	23.3	1.6	21.4	9.3	186.5	22.3	44.1	13.7	203.2
Jan-07	493.6	35.5	23.1	1.7	24.0	7.9	192.8	21.3	35.8	14.3	204.8
Feb-07	484.2	35.7	20.7	-	23.9	9.3	186.5	20.3	37.2	15.9	204.5
Mar-07	493.2	33.5	20.2	1.9	20.0	8.2	190.9	22.4	45.1	16.7	215.3
Apr-07	-	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 490.3	a 34.9	a 21.3	a 1.2	a 22.6	a 8.5	a 190.1	a 21.3	a 39.4	a 15.6	a 208.2
% change	7.4	-1.7	15.9	-62.5	42.6	6.7	9.6	18.7	-16.8	26.1	4.2
Last 12 months	472.2	34.6	22.5	2.1	21.0	8.8	183.4	20.3	42.9	15.9	199.6
Previous 12	452.9	37.6	21.1	2.5	14.4	10.0	170.0	22.8	47.1	12.2	197.1
% change	4.2	-7.9	6.3	-17.5	46.5	-12.5	7.9	-10.7	-9.1	29.7	
% ch year ago	5.5	-7.5	-0.5	-26.9	34.2	13.9	7.7	19.8	-10.5	36.9	4.1
% ch prev mnth	1.9	-6.2	-2.4	0.0	-16.3	-11.8	2.4	10.3	21.2	5.0	5.3

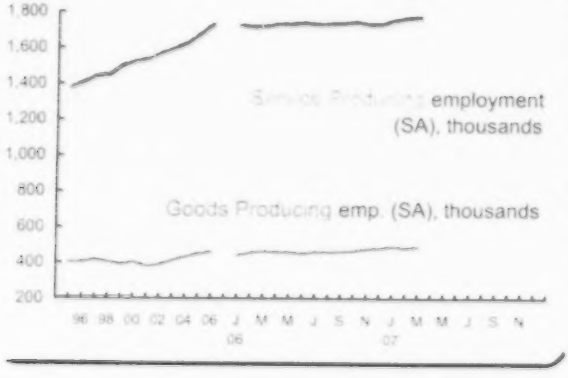


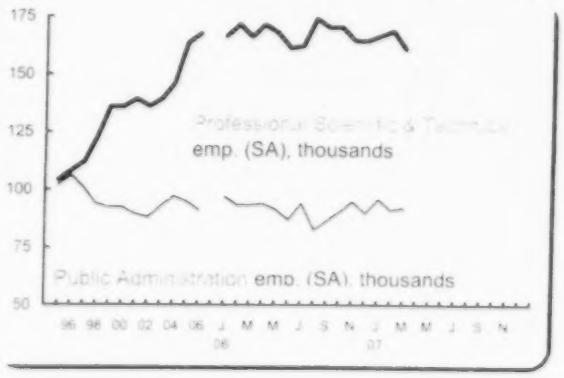
March 2007 (updated May 1)

3 Employment by Industry — Services

Source: Statistics Canada

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2003	1,598.3	327.8	119.6	124.5	139.3	140.1	213.3	108.7	159.4	93.0
2004	1,625.8	315.8	116.5	129.2	146.3	135.9	219.2	114.8	175.3	97.2
2005	1,677.8	334.6	118.7	132.9	163.6	146.1	217.4	112.1	175.8	95.1
2006	1,731.6	353.7	119.5	138.0	167.6	156.0	113.2	113.2	170.5	91.3
Jan-05	1,643.5	324.4	114.5	128.3	155.9	138.0	220.4	109.6	176.6	93.1
Feb-05	1,643.5	322.3	112.2	130.9	161.7	144.0	218.9	104.7	167.4	94.1
Mar-05	1,653.8	326.8	113.8	137.3	163.1	143.6	216.4	102.0	167.3	93.9
Apr-05	1,659.5	321.3	110.9	131.7	167.2	149.2	213.7	102.4	179.7	94.3
May-05	1,677.4	326.6	118.2	134.9	167.3	149.5	208.3	102.7	178.5	102.9
Jun-05	1,671.3	319.8	115.0	139.8	171.5	150.8	209.7	110.5	174.2	97.4
Jul-05	1,672.3	322.4	126.7	135.6	163.8	152.5	211.9	107.2	180.9	95.2
Aug-05	1,692.3	339.1	123.5	137.0	164.3	149.6	220.2	109.1	174.4	96.9
Sep-05	1,689.4	342.6	125.9	127.4	158.1	148.7	220.7	117.9	176.8	96.1
Oct-05	1,703.2	361.3	122.8	129.2	159.6	139.7	225.1	119.7	177.2	92.4
Nov-05	1,714.0	354.2	122.3	131.9	166.6	142.8	225.7	128.1	175.6	91.0
Dec-05	1,711.0	354.0	117.6	131.1	164.5	147.0	218.2	128.2	179.2	94.2
Jan-06	1,726.1	355.5	124.6	128.0	166.5	152.1	210.6	123.8	179.0	97.1
Feb-06	1,716.6	363.1	128.1	129.4	171.6	151.3	213.2	113.2	173.9	93.3
Mar-06	1,719.8	358.8	124.9	132.7	166.1	153.5	224.3	119.6	162.4	93.5
Apr-06	1,730.9	364.8	123.2	129.5	171.4	153.0	224.1	121.2	167.0	94.0
May-06	1,731.8	362.4	121.4	132.3	168.0	152.1	237.3	116.9	167.8	91.5
Jun-06	1,738.4	368.0	121.3	136.4	161.3	154.8	243.7	115.0	167.6	87.1
Jul-06	1,731.4	345.0	114.5	141.7	162.3	160.5	245.4	112.0	166.3	94.2
Aug-06	1,735.5	347.3	115.2	145.1	174.0	156.0	242.1	108.1	169.5	82.7
Sep-06	1,737.3	349.1	115.3	141.1	170.3	157.6	238.1	108.4	171.9	86.7
Oct-06	1,746.4	344.7	114.0	143.4	170.5	160.0	238.9	109.4	176.3	90.5
Nov-06	1,731.2	345.3	114.8	148.8	164.6	159.7	229.1	106.1	172.9	94.9
Dec-06	1,735.3	340.4	117.2	147.7	164.5	162.3	239.2	105.6	170.8	90.0
Jan-07	1,756.6	352.1	121.2	137.6	166.8	156.1	233.9	113.6	179.8	96.0
Feb-07	1,768.7	359.1	131.3	139.9	168.9	159.9	243.2	116.2	173.1	91.4
Mar-07	1,772.2	355.0	125.6	149.2	161.1	162.9	248.5	123.5	173.5	92.2
Apr-07	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,765.8	a 355.4	a 126.0	a 142.2	a 165.6	a 159.6	a 241.9	a 117.8	a 175.5	a 93.2
% change	2.6	-1.0	0.1	9.4	-1.5	4.8	12.0	-0.9	2.2	-1.5
Last 12 months	1,743.0	352.8	119.6	141.1	167.0	157.9	238.6	113.0	171.4	90.9
Previous 12	1,696.1	343.2	121.7	132.4	165.6	148.9	216.8	115.2	176.0	95.4
% change	2.8	2.8	-1.7	6.5	0.8	6.1	10.1	-1.9	-2.6	-4.6
% ch. year ago	3.0	-1.1	0.6	12.4	-3.0	6.1	10.8	3.3	6.8	-1.4
% ch. prev mnth	0.2	-1.1	-4.3	6.6	-4.6	1.9	2.2	6.3	0.2	0.9

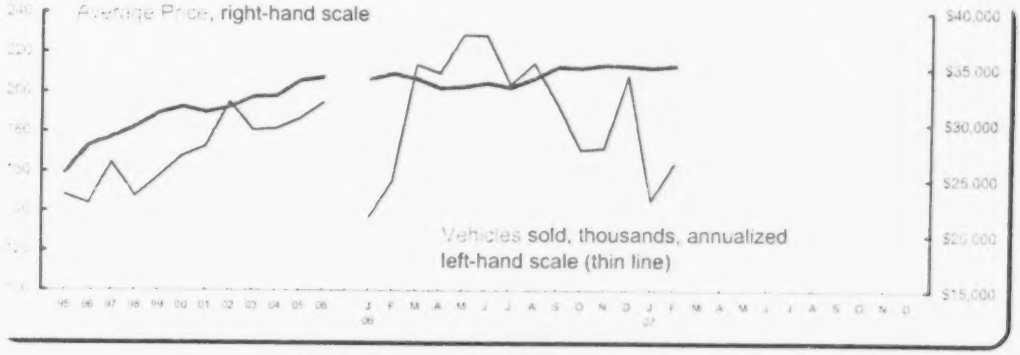




4 Business & Consumer

Incorporations/Corporate & Personal Registries, BC Gov. CPI, Retail, MV Sales/Statistics Canada.

	Business				Consumer				
		Business	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer	Retail Sales, All Stores		New Motor Vehicle Sales	
	Wholesale Sales	Incorporations	Business	Consumer	Price Index (BC)	British Columbia	Vancouver, Metropolitan	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2003	39,658.9	23,243	1,002	9,385	120.4	44,421.0	-	180,924	5,868,376
2004	43,497.7	25,428	922	8,378	122.8	47,216.6	22,243.6	181,605	5,907,610
2005	47,277.0	28,593	786	8,173	125.3	49,914.5	22,618.1	186,581	6,324,879
2006	50,724.8	30,667	587	7,021	127.5	53,113.3	24,392.6	194,648	6,656,434
Jan-05	3,577.4	2,141	52	665	123.6	3,951.0	1,611.1	10,199	327,696
Feb-05	3,822.4	2,223	70	798	123.8	4,084.2	1,591.9	12,920	429,511
Mar-05	3,826.4	2,450	74	742	124.1	4,122.7	1,820.4	15,901	534,497
Apr-05	3,915.3	2,460	64	741	124.9	4,127.4	1,830.7	18,393	599,968
May-05	3,955.8	2,445	77	739	125.2	4,138.2	1,906.3	18,206	603,311
Jun-05	3,962.1	2,584	61	707	125.4	4,129.1	1,992.4	19,041	662,610
Jul-05	3,886.2	2,220	60	628	125.7	4,199.1	1,938.4	18,002	612,133
Aug-05	4,023.6	2,331	76	647	125.9	4,285.6	1,925.3	17,153	578,802
Sep-05	4,095.3	2,419	66	670	126.5	4,243.4	1,921.2	14,607	496,354
Oct-05	3,972.3	2,408	66	615	126.3	4,240.8	1,855.6	13,167	453,711
Nov-05	4,060.5	2,469	60	710	126.2	4,265.9	1,859.0	13,592	481,395
Dec-05	4,179.5	2,443	60	517	125.7	4,239.8	2,365.7	15,400	544,891
Jan-06	4,226.1	2,477	61	581	125.6	4,323.3	1,726.2	11,414	388,497
Feb-06	4,157.4	2,602	63	655	125.8	4,327.5	1,679.0	12,938	446,617
Mar-06	4,226.3	2,879	65	707	126.3	4,358.4	1,949.3	17,823	606,929
Apr-06	4,137.5	2,407	53	607	127.1	4,418.7	1,941.2	17,464	580,528
May-06	4,180.2	2,862	58	632	128.1	4,477.1	2,155.5	19,071	636,307
Jun-06	4,156.2	2,715	48	646	128.1	4,422.9	2,191.9	19,035	640,784
Jul-06	4,145.7	2,364	37	484	128.2	4,494.6	2,133.1	16,976	565,047
Aug-06	4,489.6	2,518	32	577	128.4	4,510.1	2,133.0	17,871	609,142
Sep-06	4,267.5	2,517	50	583	127.8	4,470.2	2,054.8	16,169	568,177
Oct-06	4,335.1	2,509	42	587	127.7	4,474.2	1,973.8	14,239	498,743
Nov-06	4,143.3	2,454	41	526	128.1	4,383.0	1,977.9	14,309	505,321
Dec-06	4,260.1	2,363	37	437	128.3	4,488.5	2,476.9	17,339	610,342
Jan-07	4,327.4	-	50	551	128.4	4,533.6	1,837.2	12,108	424,613
Feb-07	4,343.5	-	33	609	128.6	4,551.2	1,775.8	13,650	481,128
Mar-07	-	-	-	-	129.1	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 8,670.9	t 30,667	t 83	t 1,160	a 128.7	t 9,084.9	t 3,613.0	t 25,758	t 905,741
% change	3.4	7.3	-33.1	-6.1	2.2	5.0	6.1	5.8	8.5
Last 12 months	51,012.3	30,667	546	6,946	128.2	53,582.8	24,600.4	196,054	6,727,061
Previous 12	48,260.6	28,593	788	7,952	125.8	50,642.7	22,820.2	187,814	6,402,786
% change	5.7	7.3	-30.7	-12.7	1.9	5.8	7.8	4.4	5.1
% ch. year ago	4.5	-3.3	-47.6	-7.0	2.2	5.2	5.8	5.5	7.7
% ch prev mnth	0.4	-3.7	-34.0	10.5	0.4	0.4	-3.3	12.7	13.3

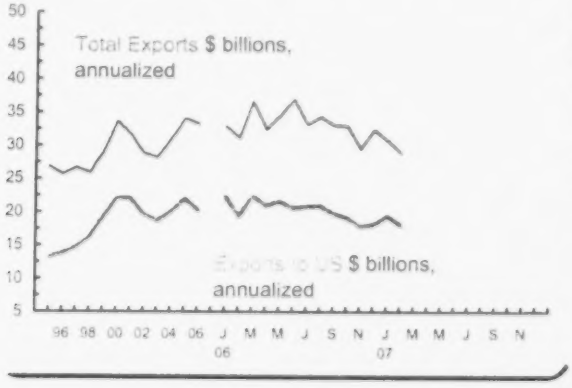


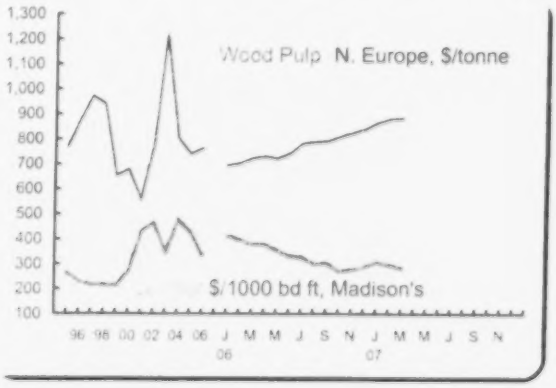
March 2007 (updated May 1)

5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period	Unadjusted										
2003	28,264.4	18,792.3	3,660.0	31,269.6	344.86	1,218.08	1.13	507.90	6.81	6.28	43.71
2004	30,991.6	20,121.2	3,805.1	32,879.2	480.11	804.60	1.68	531.61	8.64	7.37	53.73
2005	34,101.4	22,034.2	4,163.8	35,295.5	430.78	741.26	2.02	538.18	8.86	0.75	68.28
2006	33,306.6	20,358.4	4,706.1	38,860.0	336.67	764.05	3.46	685.14	13.12	1.69	74.94
Jan-05	2,386.2	1,528.5	265.4	2,525.1	447.25	767.06	1.76	519.58	8.10	0.69	57.39
Feb-05	2,472.5	1,601.1	301.7	2,675.2	516.94	785.95	1.82	524.69	8.71	0.74	59.47
Mar-05	2,716.6	1,806.8	307.6	3,057.2	507.11	788.03	1.86	528.16	8.83	0.75	66.05
Apr-05	2,734.6	1,837.4	301.9	2,868.5	473.40	794.76	1.90	530.57	8.80	0.73	65.56
May-05	2,896.2	1,854.1	376.9	3,011.7	444.45	783.44	1.85	529.69	8.81	0.70	62.56
Jun-05	3,023.8	1,852.5	404.1	3,073.4	444.00	750.33	1.98	534.11	9.18	0.72	69.77
Jul-05	2,765.6	1,896.0	337.1	2,636.8	413.29	726.31	2.01	518.99	8.57	0.66	71.78
Aug-05	3,156.0	1,955.2	373.7	3,198.8	362.41	706.76	2.07	527.28	8.48	0.71	78.23
Sep-05	2,963.8	1,855.7	427.4	3,204.3	403.91	687.71	2.06	537.04	8.42	0.74	77.21
Oct-05	2,996.8	1,987.3	327.6	3,248.0	368.58	698.30	2.17	553.24	9.03	0.79	73.45
Nov-05	2,866.2	1,933.2	297.6	3,070.2	392.12	709.83	2.29	562.92	9.30	0.86	68.86
Dec-05	3,122.8	1,926.4	442.8	2,726.5	395.90	696.60	2.41	591.83	10.03	0.96	69.00
Jan-06	2,742.9	1,863.9	322.1	2,912.4	414.31	695.53	2.49	636.35	10.59	1.10	75.81
Feb-06	2,603.0	1,617.8	317.3	2,797.4	397.52	704.27	2.59	637.63	10.95	1.15	70.81
Mar-06	3,050.7	1,870.3	413.2	3,364.1	381.94	724.53	2.74	644.78	12.01	1.30	72.80
Apr-06	2,703.6	1,749.3	391.7	3,318.0	380.88	730.87	3.32	698.45	14.43	1.60	79.71
May-06	2,871.2	1,799.7	409.9	3,532.6	356.14	723.37	4.06	749.32	14.92	1.80	78.71
Jun-06	3,075.5	1,718.1	599.2	3,211.6	331.93	744.05	3.66	664.04	12.03	1.63	79.04
Jul-06	2,767.0	1,738.0	339.3	3,181.7	327.48	783.69	3.96	715.64	12.68	1.71	84.03
Aug-06	2,854.8	1,745.8	469.6	3,635.3	301.93	789.49	3.91	707.40	13.62	1.70	81.69
Sep-06	2,753.3	1,649.3	363.6	3,287.1	304.72	792.48	3.86	667.68	13.04	1.72	71.29
Oct-06	2,739.2	1,597.6	369.8	3,603.9	271.99	811.46	3.85	661.11	13.05	1.96	66.45
Nov-06	2,455.7	1,494.5	319.9	3,122.3	279.50	827.15	3.62	713.34	14.69	2.26	67.46
Dec-06	2,689.8	1,513.9	390.5	2,893.7	291.71	841.69	3.49	725.89	15.40	2.31	71.52
Jan-07	2,558.1	1,619.4	329.4	3,065.6	310.45	867.84	3.03	742.21	15.10	2.02	64.17
Feb-07	2,407.5	1,511.9	306.2	2,821.3	298.52	882.68	-	-	-	-	69.37
Mar-07	-	-	-	-	286.23	886.72	-	-	-	-	70.75
Apr-07	-	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 4,965.7	t 3,131.4	t 635.6	t 5,886.9	a 298.40	a 879.08	a 3.03	a 742.21	a 15.10	a 2.02	a 68.10
% change	-7.1	-10.1	-0.6	3.1	-25.0	24.1	21.7	16.6	42.6	83.6	-6.9
Last 12 months	32,926.3	20,008.0	4,702.3	39,037.1	311.79	806.79	3.51	693.96	13.49	1.76	73.68
Previous 12	34,588.5	22,386.3	4,236.1	35,805.1	407.65	723.20	2.08	547.91	9.06	0.79	71.32
% change	-4.8	-10.6	11.0	9.0	-23.5	11.6	69.0	26.7	48.9	123.7	
% ch. year ago	-7.5	-6.5	-3.5	0.9	-25.1	22.4	21.7	16.6	42.6	83.6	-2.8
% ch. prev mnth	-5.9	-6.6	-7.1	-8.0	-4.1	0.5	-13.2	2.2	-1.9	-12.6	2.0

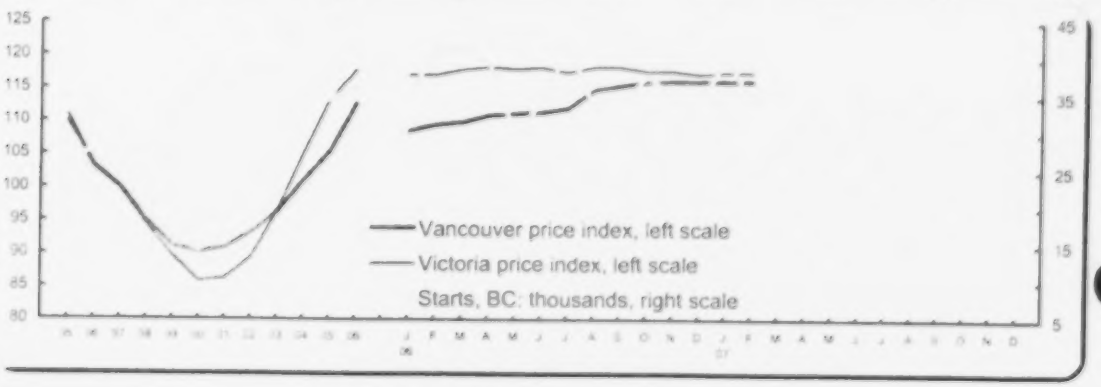




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

Period	Building Permits (Source: Statistics Canada) Total	Residential	Industrial	Commercial	Institutional & Government	Housing Starts All Areas	New House Price Index (Source: Statistics Canada) Vancouver,	Victoria	MLS® Average Sale Price
	$ thousand					Thousands	1997=100		$
	Seasonally Adjusted					SAAR	Unadjusted		
2003	6,394,238	4,514,185	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
2004	7,938,727	5,868,937	328,050	1,228,027	513,713	32.9	101.0	105.1	288,967
2005	10,182,924	6,970,787	346,203	1,886,405	979,529	34.7	105.4	113.3	332,137
2006	11,541,532	7,620,696	358,843	2,493,684	1,068,309	36.4	112.7	117.7	390,760
Jan-05	620,249	443,858	20,733	103,018	52,640	28.9	102.7	108.4	292,038
Feb-05	670,577	473,142	14,618	144,956	37,861	30.4	102.8	109.3	311,563
Mar-05	956,115	575,025	29,540	245,987	105,563	33.6	102.8	109.9	320,262
Apr-05	796,349	539,642	24,761	191,893	40,053	29.9	104.5	109.8	323,674
May-05	841,707	540,845	18,409	173,797	108,656	35.8	105.9	111.0	331,021
Jun-05	902,724	549,784	41,145	189,914	121,881	31.5	105.9	112.0	330,291
Jul-05	820,562	529,744	44,321	112,545	133,952	36.7	106.3	113.0	334,685
Aug-05	961,809	681,065	37,498	133,297	109,949	37.3	106.4	116.2	334,556
Sep-05	862,010	601,513	16,409	185,328	58,760	39.8	106.8	117.6	348,803
Oct-05	993,132	769,178	24,918	120,825	78,211	37.5	106.8	117.7	341,203
Nov-05	713,251	511,474	31,774	93,943	76,060	33.9	107.0	117.9	345,741
Dec-05	1,044,437	755,516	42,077	190,901	55,943	39.0	107.3	117.0	356,011
Jan-06	700,446	489,980	14,958	122,712	72,796	35.3	108.6	117.0	356,448
Feb-06	750,392	500,436	28,399	140,661	80,896	41.6	109.5	117.0	367,922
Mar-06	1,105,158	702,985	24,400	200,259	177,514	41.6	109.9	117.8	383,564
Apr-06	803,152	556,392	20,940	177,006	48,814	39.4	110.9	118.2	388,889
May-06	993,687	579,184	25,203	234,791	154,509	29.7	111.2	117.9	398,683
Jun-06	1,033,639	702,339	51,555	207,378	72,367	34.6	111.4	118.1	399,810
Jul-06	935,297	601,488	23,907	234,577	75,325	41.8	112.0	117.4	387,434
Aug-06	985,931	671,778	39,180	200,776	74,197	33.4	114.8	118.2	395,253
Sep-06	928,653	686,239	43,272	146,799	52,343	33.8	115.4	118.2	369,537
Oct-06	1,183,657	657,863	22,740	401,558	101,496	37.9	116.0	117.6	410,728
Nov-06	1,279,092	856,101	47,232	269,652	106,107	35.1	116.1	117.6	400,939
Dec-06	842,427	615,911	17,057	157,514	51,945	34.1	116.1	117.1	401,078
Jan-07	1,073,480	717,364	21,902	222,134	112,080	40.5	116.1	117.4	-
Feb-07	833,516	522,439	25,133	242,891	43,053	34.2	116.1	117.4	-
Mar-07	-	-	-	-	-	37.5	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,906,996	t 1,239,803	t 47,035	t 465,025	t 155,133	a 37.4	a 116.1	a 117.4	a 388,357
% change	31.4	25.2	8.5	76.6	0.9	-5.3	6.5	0.3	17.4
Last 12 months	11,997,689	7,870,083	362,521	2,695,335	1,069,750	36.0	113.8	117.7	388,357
Previous 12	10,342,934	7,044,202	354,209	1,901,803	1,042,720	36.7	106.5	114.7	330,821
% change	16.0	11.7	2.3	41.7	2.6	-1.8	6.9	2.7	17.4
% ch. year ago	11.1	4.4	-11.5	72.7	-46.8	-9.9	6.0	0.3	12.7
% ch. prev mnth	-22.4	-27.2	14.8	9.3	-61.6	9.6	0.0	0.0	0.0

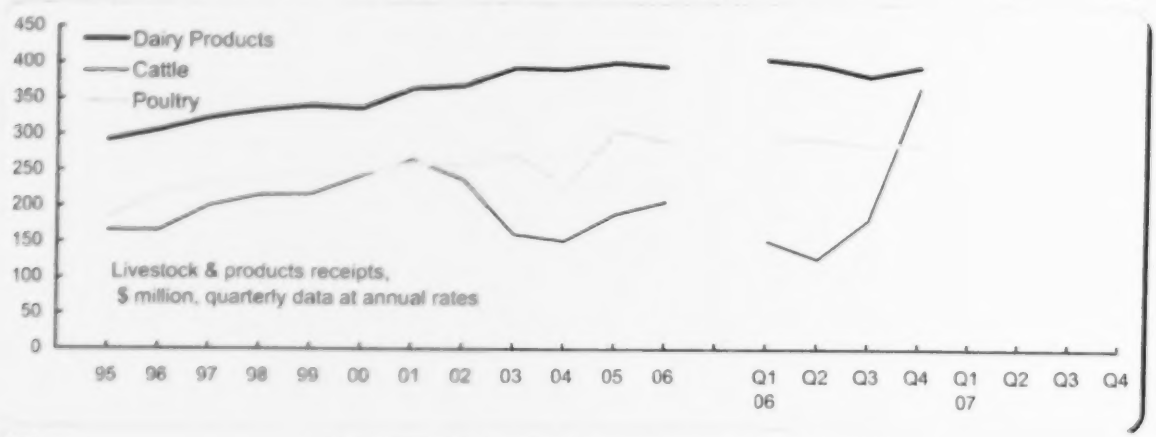


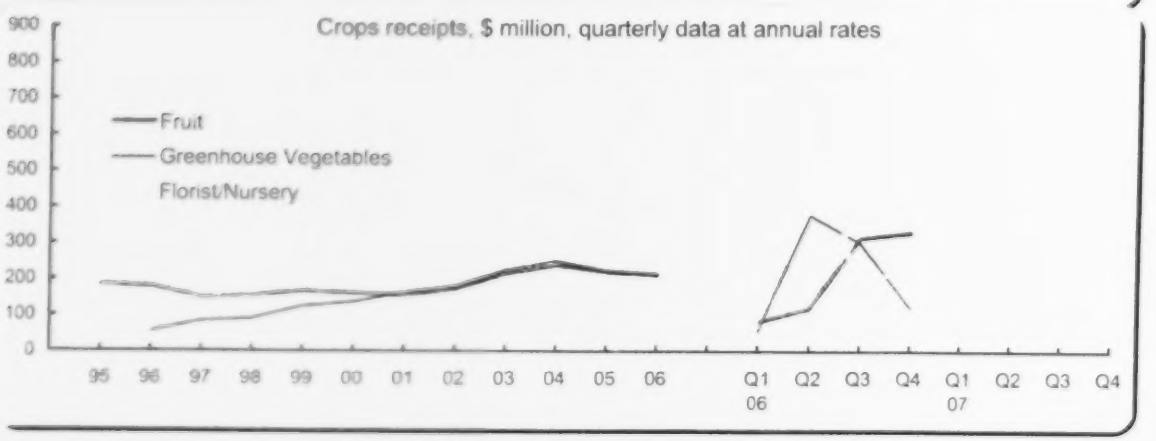
March 2007 (updated May 1)

7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products					Crops					Total Farm Cash Receipts
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	
	$ thousand										
	Unadjusted										
2003	393,102	160,624	273,039	254,821	1,081,586	215,496	226,209	459,244	241,335	1,142,284	2,283,276
2004	391,731	151,498	228,146	240,324	1,011,699	239,330	251,117	465,246	246,795	1,202,488	2,401,739
2005	400,632	188,775	306,837	277,198	1,173,442	220,254	224,353	398,465	247,045	1,090,117	2,383,787
2006	395,346	206,368	291,699	256,387	1,149,800	212,481	215,258	401,656	239,434	1,068,829	2,323,736
Q1-05	101,163	27,552	76,294	56,643	261,652	20,966	13,893	99,614	51,240	185,713	488,524
Q2-05	100,652	27,989	77,676	46,119	252,436	35,468	98,706	194,509	38,441	367,124	667,708
Q3-05	98,163	41,094	78,557	63,096	280,910	82,659	79,709	28,927	74,953	266,248	556,090
Q4-05	100,654	92,140	74,310	111,340	378,444	81,161	32,045	75,415	82,411	271,032	671,465
Q1-06	101,403	38,020	74,385	59,063	272,871	20,795	14,249	100,412	49,258	184,714	488,254
Q2-06	99,642	31,627	74,020	50,686	255,975	30,090	94,556	196,067	36,017	356,730	635,882
Q3-06	95,521	45,385	71,477	59,212	271,595	78,740	75,676	29,160	80,271	263,847	558,013
Q4-06	98,780	91,336	71,817	87,426	349,359	82,856	30,777	76,017	73,888	263,538	641,587
Q1-07	-	-	-	-	-	-	-	-	-	-	-
Q2-07	-	-	-	-	-	-	-	-	-	-	-
Q3-07	-	-	-	-	-	-	-	-	-	-	-
Q4-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 395,346	t 206,368	t 291,699	t 256,387	t 1,149,800	t 212,481	t 215,258	t 401,656	t 239,434	t 1,068,829	t 2,323,736
% change	-1.3	9.3	-4.9	-7.5	-2.0	-3.5	-4.1	0.8	-3.1	-2.0	-2.5
Last 4 quarters	395,346	206,368	291,699	256,387	1,149,800	212,481	215,258	401,656	239,434	1,068,829	2,323,736
Previous 4	400,632	188,775	306,837	277,198	1,173,442	220,254	224,353	398,465	247,045	1,090,117	2,383,787
% change	-1.3	9.3	-4.9	-7.5	-2.0	-3.5	-4.1	0.8	-3.1	-2.0	-2.5
% ch. year ago	-1.9	-0.9	-3.4	-21.5	-7.7	1.6	-4.0	0.8	-10.0	-2.8	-4.4
% ch. prev qtr	3.4	101.2	0.5	47.6	28.6	2.2	-59.3	160.7	-5.2	-0.1	15.0

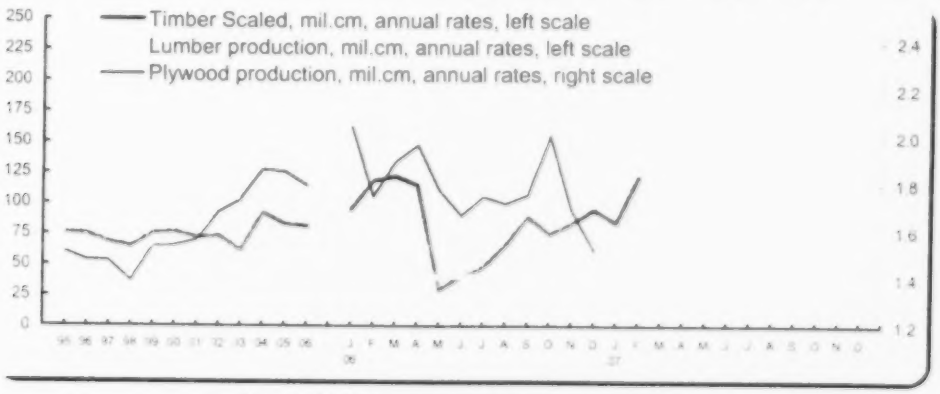




8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Cubic metres (000s)		Cubic metres	Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2003	61,925	36,030.9	1,733,080	1,190	1,692	2,882	4,762	1,186	1,733	7,609
2004	92,361	39,879.3	1,863,057	1,144	1,843	2,987	4,724	1,135	1,841	7,698
2005	83,134	41,012.9	1,852,861	1,068	1,869	2,937	4,932	1,076	1,877	7,887
2006	81,526	41,050.7	1,794,769	1,058	1,941	2,999	4,736	1,059	1,960	7,756
Jan-05	6,849	3,496.5	162,852	90	162	252	390	85	156	631
Feb-05	7,966	3,393.5	141,470	87	146	233	371	90	151	612
Mar-05	9,031	3,452.2	147,391	90	151	241	398	96	151	646
Apr-05	7,460	3,804.3	167,804	86	159	245	392	92	157	641
May-05	3,925	3,269.7	151,197	85	141	226	386	84	147	618
Jun-05	4,373	3,509.2	154,568	84	151	235	423	88	149	660
Jul-05	7,536	3,516.2	159,965	92	159	251	354	65	146	565
Aug-05	7,023	3,345.1	156,962	84	162	246	461	95	168	724
Sep-05	7,452	3,405.1	147,067	84	160	244	443	97	158	698
Oct-05	7,877	3,610.2	166,820	92	169	261	447	92	173	712
Nov-05	6,080	3,248.9	154,939	94	155	249	385	90	171	646
Dec-05	7,562	2,962.0	141,826	100	154	254	482	102	150	734
Jan-06	7,933	3,822.7	170,242	93	163	256	427	86	150	664
Feb-06	9,858	3,463.7	145,706	89	149	238	418	89	149	656
Mar-06	10,169	3,783.6	158,070	87	170	257	388	98	182	667
Apr-06	9,551	3,673.2	163,817	89	165	254	391	85	151	627
May-06	2,496	3,357.8	147,854	84	167	251	380	85	175	641
Jun-06	3,391	3,359.7	139,026	95	155	250	428	96	168	692
Jul-06	4,013	3,516.3	145,679	88	164	252	381	80	164	626
Aug-06	5,495	3,311.0	143,224	86	163	249	402	95	169	666
Sep-06	7,425	3,304.6	146,236	85	162	247	421	80	164	664
Oct-06	6,281	3,614.4	167,162	86	168	254	408	81	172	661
Nov-06	6,992	3,178.8	140,903	84	159	243	337	84	158	579
Dec-06	7,922	2,664.9	126,850	92	156	248	355	100	158	613
Jan-07	7,029	3,467.8	-	78	156	234	415	74	161	650
Feb-07	10,109	3,215.9	-	78	154	232	-	71	145	-
Mar-07	-	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 17,138	t 6,684	t 1,794,769	t 156	t 310	t 466	t 415	t 145	t 306	t 650
% change	-3.7	-8.3	-3.1	-14.3	-0.6	-5.7	-2.8	-17.1	2.3	-2.1
Last 12 months	80,873	40,448	1,794,769	1,032	1,939	2,971	4,724	1,029	1,967	7,742
Previous 12	86,110	41,409	1,852,861	1,073	1,873	2,946	4,969	1,076	1,869	7,920
% change	-6.1	-2.3	-3.1	-3.8	3.5	0.8	-4.9	-4.4	5.2	-2.2
% ch. year ago	2.5	-7.2	-10.6	-12.4	3.4	-2.5	-2.8	-20.2	-2.7	-2.1
% ch. prev mnth	43.8	-7.3	-10.0	0.0	-1.3	-0.9	16.9	-4.1	-9.9	6.0

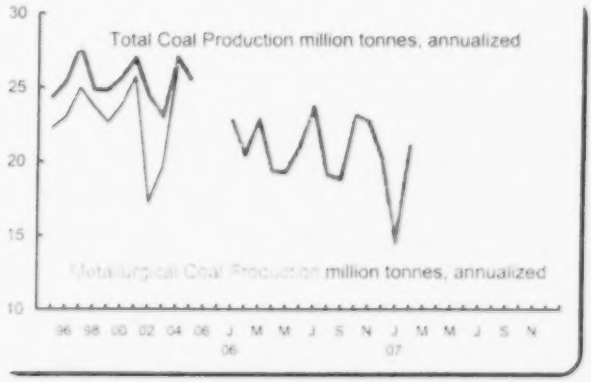


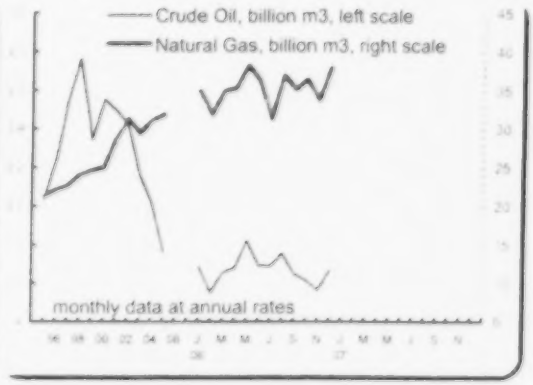
March 2007 (updated May 1)

9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada

	Coal			Base Metal				Precious Metal		Energy		
Period	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW h
	Unadjusted											
2003	1,137.6	19,641.3	23,061.0	245.5	20.0	65.7	8.9	22.9	676.9	29,483.4	2,168.2	63,050,922
2004	874.3	26,369.1	27,082.0	244.1	2.6	45.0	9.9	20.4	616.8	31,201.3	2,019.0	60,495,613
2005	-	-	25,571.0	289.4	3.7	49.2	7.7	16.7	451.0	31,892.8	1,765.7	67,811,173
2006	-	-	21,131.0	292.3	2.6	32.9	15.6	15.6	356.0	-	-	62,082,088
Jan-05	26.9	1,769.1	1,849.0	17.2	0.1	3.2	0.6	1.0	40.9	2,516.5	153.4	6,496,806
Feb-05	25.9	2,056.2	2,111.0	20.7	0.6	3.5	0.7	1.3	49.9	2,337.6	146.8	5,434,946
Mar-05	65.4	2,235.3	2,301.0	24.7	0.5	5.7	0.6	1.4	34.9	2,640.3	160.7	5,020,743
Apr-05	87.7	2,116.7	2,204.0	22.4	0.2	4.6	0.9	1.5	47.4	2,698.5	152.4	4,830,959
May-05	71.3	2,237.2	2,308.0	23.5	0.5	6.1	0.7	1.2	43.1	2,760.2	155.6	4,522,054
Jun-05	66.8	2,389.2	2,469.0	24.0	0.0	0.8	0.6	1.4	38.3	2,501.0	141.2	4,760,809
Jul-05	97.6	2,041.8	2,230.0	25.9	0.4	6.5	0.6	1.5	31.4	2,654.7	145.4	5,977,746
Aug-05	90.3	2,068.6	2,134.0	23.7	0.7	5.9	0.6	1.7	44.4	2,987.0	147.0	6,430,972
Sep-05	46.0	2,070.2	2,107.0	25.3	-	-	0.7	1.4	33.0	2,645.4	135.3	5,612,686
Oct-05	65.1	2,239.1	2,316.0	26.6	0.1	5.4	0.6	1.3	23.9	2,750.7	144.4	5,764,107
Nov-05	-	-	1,789.0	24.6	0.1	4.4	0.6	1.4	23.0	2,663.1	140.9	6,197,971
Dec-05	-	-	1,753.0	30.8	0.4	3.1	0.5	1.7	40.6	2,737.8	142.6	6,761,374
Jan-06	-	-	1,903.0	25.1	0.3	4.6	0.7	0.9	26.9	2,910.1	140.6	5,521,264
Feb-06	-	-	1,704.0	20.4	-	-	0.6	1.4	45.2	2,656.1	129.4	5,158,485
Mar-06	-	-	1,909.0	25.5	0.4	6.0	0.7	1.7	32.8	2,914.8	138.2	5,314,787
Apr-06	-	-	1,613.0	22.9	-	-	0.5	1.2	22.3	2,938.5	140.0	4,635,925
May-06	-	-	1,607.0	22.9	0.6	5.1	0.6	1.4	37.1	3,188.4	151.9	4,639,593
Jun-06	-	-	1,756.0	23.3	0.1	2.8	0.6	1.3	27.7	3,013.6	141.2	4,654,705
Jul-06	-	-	1,977.0	27.3	0.4	3.0	0.6	1.2	27.5	2,612.3	140.9	5,634,692
Aug-06	-	-	1,591.0	27.4	0.0	0.4	0.5	1.1	22.1	3,084.0	146.2	5,058,663
Sep-06	-	-	1,567.0	25.7	0.2	5.0	0.6	1.6	39.3	2,929.3	137.7	4,325,564
Oct-06	-	-	1,930.0	23.8	0.0	0.4	0.4	1.4	22.2	3,034.2	134.8	4,897,351
Nov-06	-	-	1,893.0	21.7	0.2	4.6	0.5	1.3	20.0	2,817.3	130.6	5,789,520
Dec-06	-	-	1,681.0	25.5	0.3	0.9	0.5	1.2	32.8	3,166.1	139.1	6,451,539
Jan-07	-	-	1,208.0	22.0	0.4	4.7	0.7	0.9	17.3	-	-	6,526,870
Feb-07	-	-	1,757.0	20.1	0.0	0.4	0.6	1.0	28.5	-	-	6,003,682
Mar-07	-	-	-	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 643.0	t 21,223.4	t 2,965.0	t 42.1	t 0.5	t 5.1	t 1.2	t 1.9	t 45.8	t 35,264.7	t 1,670.6	t 12,530,552
% change	-14.1	-3.8	-17.8	-7.5	63.1	10.9	-6.2	-14.7	-36.5	10.6	-5.4	17.3
Last 12 months	768.5	25,523.1	20,489.0	288.1	2.8	33.3	6.9	15.3	329.6	35,264.7	1,670.6	63,932,891
Previous 12	847.3	24,768.4	25,218.0	297.0	3.2	47.1	7.7	16.6	432.1	31,892.8	1,765.7	66,559,170
% change	-9.3	3.0	-18.8	-3.0	-13.3	-29.3	-9.4	-8.0	-23.7	10.6		-3.9
% ch. year ago	-3.7	-6.9	3.1	-1.5	0.0	0.0	-8.2	-25.7	-36.9	15.6	-2.5	16.4
% ch. prev mnth	41.5	8.2	45.4	-8.6	-90.1	-91.5	-15.2	11.0	64.7	12.4	6.5	-8.0

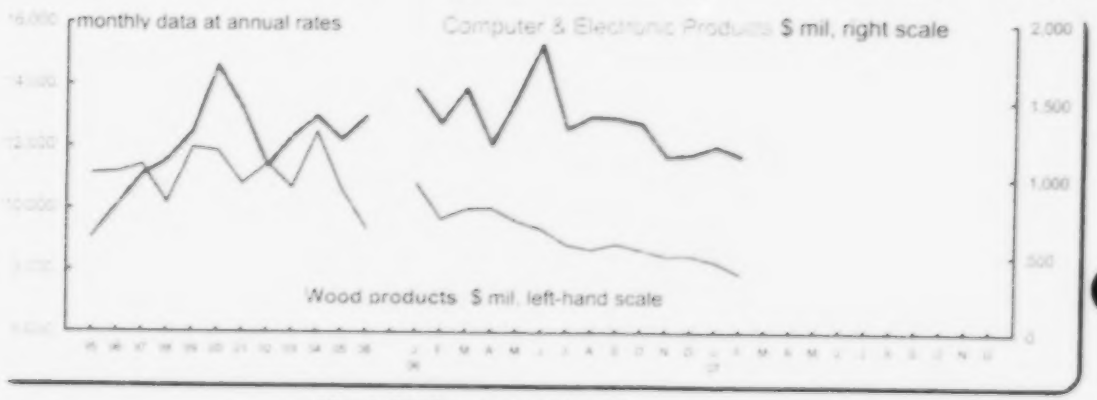




March 2007 (updated May 1)

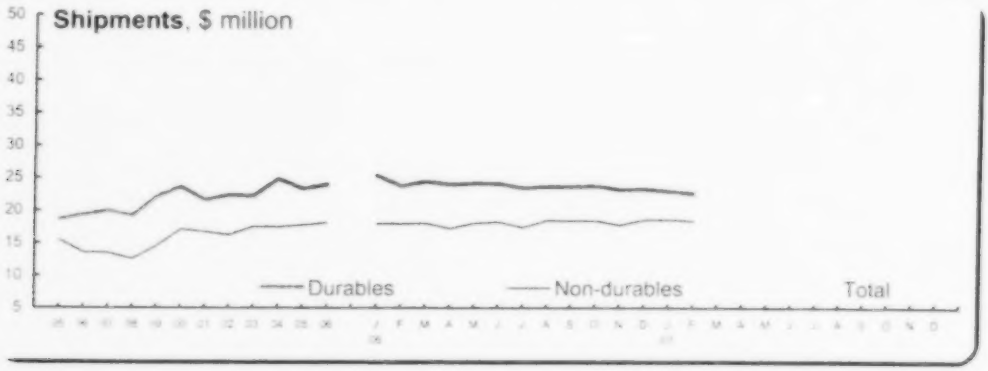
10 Manufacturing – Durables, NAICS based

Period	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
	Seasonally Adjusted								
2003	39,691,031	22,200,399	10,693,477	1,292,642	1,957,955	1,824,425	1,265,017	-	1,440,867
2004	42,303,477	24,848,182	12,494,261	1,435,827	2,024,460	2,021,065	1,395,125	-	1,290,590
2005	41,139,782	23,370,480	10,658,400	1,605,061	2,087,377	2,237,315	1,248,375	-	1,100,671
2006	42,049,304	23,959,948	9,377,504	1,707,946	2,306,548	2,302,983	1,395,922	-	1,206,699
Jan-05	3,331,168	1,930,172	924,278	115,269	167,111	180,359	99,448	-	91,778
Feb-05	3,417,983	1,962,327	945,422	125,488	167,285	167,781	102,073	-	77,720
Mar-05	3,407,080	1,952,137	909,136	137,022	164,312	183,621	101,377	-	95,689
Apr-05	3,361,181	1,915,186	876,106	132,141	163,893	174,846	104,079	-	93,608
May-05	3,446,597	1,971,587	900,265	137,579	174,931	200,806	101,169	-	93,848
Jun-05	3,455,230	1,953,541	867,924	134,576	166,837	176,994	118,174	-	98,607
Jul-05	3,296,123	1,882,563	847,170	133,067	165,649	185,496	95,936	-	85,126
Aug-05	3,450,219	1,904,925	856,817	138,579	173,233	173,993	108,986	-	91,453
Sep-05	3,426,223	1,918,920	883,383	134,273	178,685	205,716	99,343	-	89,813
Oct-05	3,472,577	1,933,266	872,216	137,762	180,259	195,721	106,436	-	95,486
Nov-05	3,477,489	1,975,464	863,613	136,998	185,176	194,279	91,502	-	96,098
Dec-05	3,597,919	2,070,393	912,069	142,307	200,005	197,704	119,852	-	91,450
Jan-06	3,611,649	2,112,704	903,774	156,785	196,596	204,000	131,171	-	99,641
Feb-06	3,474,052	1,979,921	807,296	150,317	190,638	205,621	113,176	-	91,796
Mar-06	3,536,982	2,035,511	833,567	148,787	197,763	193,684	131,677	-	101,289
Apr-06	3,438,585	2,001,800	836,080	147,495	173,773	206,957	101,627	-	95,116
May-06	3,516,186	2,013,247	801,203	150,981	184,258	201,576	126,783	-	92,656
Jun-06	3,531,760	2,012,743	780,247	147,982	176,857	200,268	155,100	-	97,407
Jul-06	3,406,596	1,955,216	738,467	145,972	198,333	187,316	110,097	-	95,439
Aug-06	3,516,253	1,974,841	725,361	140,347	195,857	180,448	116,268	-	111,803
Sep-06	3,508,892	1,974,574	740,152	133,549	191,439	187,073	115,583	-	105,449
Oct-06	3,519,960	1,982,716	723,953	138,874	205,075	183,865	112,740	-	113,164
Nov-06	3,412,401	1,933,855	707,275	122,102	188,687	183,698	95,213	-	108,367
Dec-06	3,489,753	1,942,348	708,436	138,127	201,978	179,375	96,070	-	93,830
Jan-07	3,472,421	1,918,185	691,871	140,879	194,883	191,039	100,310	-	112,680
Feb-07	3,423,907	1,888,279	659,853	144,368	198,118	184,917	95,178	-	104,895
Mar-07	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 6,896,328	t 3,806,464	t 1,351,724	t 285,247	t 393,001	t 375,956	t 195,488	t 0	t 217,575
% change	-2.7	-7.0	-21.0	-7.1	1.5	-8.2	-20.0	0.0	13.7
Last 12 months	41,773,696	23,633,315	8,946,465	1,699,463	2,307,021	2,280,216	1,356,646	0	1,232,095
Previous 12	41,476,339	23,570,607	10,499,769	1,671,406	2,140,214	2,298,797	1,291,201	0	1,122,615
% change	0.7	0.3	-14.8	1.7	7.8	-0.8	5.1	0.0	9.8
% ch year ago	-1.4	-4.6	-18.3	-4.0	3.9	-10.1	-15.9	0.0	14.3
% ch prev mnth	-1.4	-1.6	-4.6	2.5	1.7	-3.2	-5.1	0.0	-6.9



11 Manufacturing — Non-Durables, NAICS based

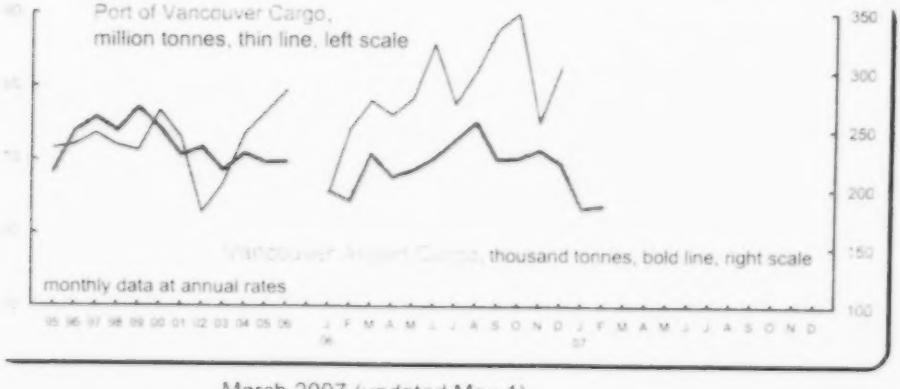
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	$ thousand							
Period	Seasonally Adjusted							
2003	17,490,631	4,835,722	1,274,875	5,642,966	977,935	-	1,510,245	1,255,173
2004	17,455,296	4,988,687	1,099,354	5,834,639	889,678	-	1,478,732	1,237,233
2005	17,769,306	5,454,264	1,022,618	5,595,032	898,777	-	1,315,354	1,318,561
2006	18,089,356	5,652,723	1,056,413	5,672,608	874,484	-	1,312,973	1,401,462
Jan-05	1,400,996	443,407	78,134	450,444	66,293	-	105,710	105,332
Feb-05	1,455,656	448,522	81,306	446,846	66,325	-	112,027	110,414
Mar-05	1,454,943	447,371	84,644	478,609	68,893	-	111,345	104,719
Apr-05	1,445,995	445,024	84,151	457,536	73,303	-	106,011	108,965
May-05	1,475,010	450,834	86,129	476,597	76,068	-	107,042	99,919
Jun-05	1,501,689	449,857	88,086	484,631	79,645	-	105,169	109,246
Jul-05	1,413,560	453,766	85,038	400,640	77,227	-	108,793	106,276
Aug-05	1,545,294	457,339	87,277	503,794	79,983	-	112,028	110,606
Sep-05	1,507,303	450,482	88,972	468,560	77,215	-	116,815	114,052
Oct-05	1,539,311	462,801	85,630	487,671	79,348	-	113,556	122,209
Nov-05	1,502,025	471,648	85,926	457,288	76,782	-	108,040	115,189
Dec-05	1,527,526	473,211	87,326	482,416	77,695	-	108,818	111,634
Jan-06	1,498,945	479,716	83,660	437,315	77,760	-	117,670	113,788
Feb-06	1,494,131	478,355	86,319	454,642	77,903	-	106,224	112,540
Mar-06	1,501,471	471,198	84,771	489,810	76,017	-	101,105	115,716
Apr-06	1,436,785	472,732	84,519	417,929	76,498	-	102,909	118,058
May-06	1,502,939	471,809	86,648	478,497	82,096	-	105,784	118,363
Jun-06	1,519,017	459,323	88,024	500,040	74,072	-	106,204	115,537
Jul-06	1,451,380	460,173	93,181	438,899	71,595	-	105,701	113,763
Aug-06	1,541,412	452,414	92,531	517,107	72,022	-	109,956	120,449
Sep-06	1,534,318	480,079	87,552	484,794	68,600	-	113,673	119,262
Oct-06	1,537,244	472,618	91,175	490,015	68,621	-	111,996	118,049
Nov-06	1,478,546	465,161	91,315	466,559	63,945	-	110,471	111,877
Dec-06	1,547,405	471,040	83,262	497,001	66,781	-	112,219	113,981
Jan-07	1,554,236	462,822	97,158	506,541	71,710	-	123,758	113,261
Feb-07	1,535,628	458,098	90,771	513,385	72,491	-	116,072	109,876
Mar-07	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,089,864	t 920,920	t 187,929	t 1,019,926	t 144,201	t 0	t 239,830	t 223,137
% change	3.2	-3.9	10.6	14.3	-7.4	0.0	7.1	-1.4
Last 12 months	18,140,381	5,597,467	1,070,907	5,800,577	864,448	0	1,319,848	1,388,192
Previous 12	17,905,732	5,520,404	1,033,158	5,589,699	921,822	0	1,321,511	1,329,143
% change	1.3	1.4	3.7	3.8	-6.2	0.0	-0.1	4.4
% ch. year ago	2.8	-4.2	5.2	12.9	-6.9	0.0	9.3	-2.4
% ch. prev mnth	-1.2	-1.0	-6.6	1.4	1.1	0.0	-6.2	-3.0



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities.

	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
2004	70,289	3,283	73,574	229,913	7,986	11,185	3,797	2,572
2005	72,909	3,573	76,480	222,601	8,348	11,088	3,794	2,620
2006	75,641	3,787	79,430	223,072	8,712	11,118	3,810	2,583
Jan-05	5,592	275	5,866	16,061	627	539	204	96
Feb-05	6,128	279	6,406	16,321	605	602	228	121
Mar-05	6,023	291	6,314	18,594	674	842	297	194
Apr-05	6,011	230	6,241	17,948	614	791	292	182
May-05	6,215	267	6,482	17,571	692	985	330	255
Jun-05	6,554	311	6,865	20,107	748	1,018	345	255
Jul-05	5,848	413	6,261	21,286	816	1,433	442	398
Aug-05	6,271	318	6,589	20,198	868	1,532	477	388
Sep-05	5,755	242	5,997	19,374	736	1,018	352	267
Oct-05	6,347	313	6,660	19,396	695	837	292	200
Nov-05	5,470	301	5,771	18,652	605	663	248	116
Dec-05	6,695	333	7,028	17,093	668	828	287	150
Jan-06	5,083	360	5,443	16,514	624	591	222	107
Feb-06	5,931	259	6,190	15,825	616	578	219	107
Mar-06	6,237	267	6,503	19,169	706	781	284	162
Apr-06	6,042	299	6,341	17,546	650	869	309	207
May-06	6,182	350	6,532	18,005	744	944	319	238
Jun-06	6,844	310	7,154	18,859	778	1,007	342	251
Jul-06	6,049	420	6,469	20,163	882	1,431	440	375
Aug-06	6,490	355	6,846	21,433	926	1,563	485	405
Sep-06	6,970	337	7,308	18,777	753	1,027	356	278
Oct-06	7,180	318	7,499	18,860	715	873	311	221
Nov-06	6,043	214	6,257	19,425	616	650	240	107
Dec-06	6,590	298	6,888	18,496	704	804	283	127
Jan-07	-	-	-	15,335	652	588	223	99
Feb-07	-	-	-	15,484	624	590	227	116
Mar-07	-	-	-	-	-	799	291	180
Apr-07	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 75,641	t 3,787	t 79,430	t 30,819	t 1,276	t 1,977	t 741	t 395
% change	3.7	6.0	3.9	-4.7	2.9	1.4	2.2	5.1
Last 12 months	75,641	3,787	79,430	221,552	8,749	11,145	3,826	2,602
Previous 12	72,909	3,573	76,480	222,558	8,356	11,055	3,790	2,586
% change	3.7	6.0	3.9	-0.5	4.7	0.8	0.9	0.6
% ch, year ago	-1.6	-10.5	-2.0	-2.2	1.3	2.3	2.5	11.3
% ch, prev mnth	9.1	39.3	10.1	1.0	-4.2	35.4	28.2	55.2


Port of Vancouver Cargo,
million tonnes, thin line, left scale
Vancouver Airport Cargo, thousand tonnes, bold line, right scale
monthly data at annual rates
350
300
250
200
150
100
95 96 97 98 99 00 01 02 03 04 05 06
J F M A M J J A S O N D J F M A M J J A S O N D
06
07

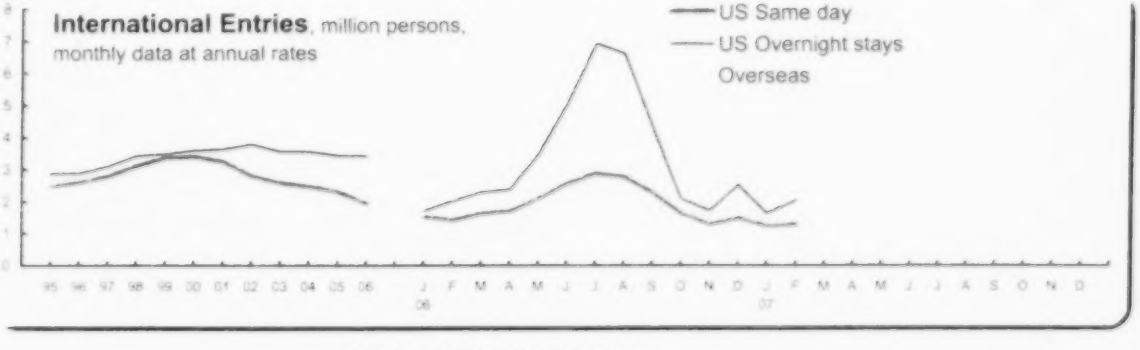
March 2007 (updated May 1)

13 Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC STATS

	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel	Trade & Convention		Tourism	Vancouver Airport	
	Same Day	Overnight Stays	Total			Occup'cy Rate	Delegate days Victoria	Vancouver	Room Revenue	Arrivals/Departures Transborder	Interntl
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2003	2,580,679	3,556,761	6,137,440	1,197,831	7,335,271	58.3	107,675	197,388	1,486,681	3,814	3,241
2004	2,477,569	3,561,526	6,039,095	1,408,654	7,447,749	61.3	105,581	249,553	1,592,176	3,965	3,775
2005	2,314,469	3,436,486	5,750,955	1,473,833	7,224,788	63.9	-	-	1,690,095	4,106	3,965
2006	1,949,799	3,430,004	5,379,803	1,466,148	6,845,951	66.0	-	-	-	4,257	3,959
Jan-05	131,375	156,510	287,885	72,030	359,915	45.1	3,655	11,800	134,862	314	307
Feb-05	146,461	188,231	334,692	75,675	410,367	56.9	6,517	9,300	137,919	288	265
Mar-05	155,677	190,995	346,672	90,157	436,829	61.0	6,628	42,375	136,970	349	297
Apr-05	164,437	197,563	362,000	88,017	450,017	63.4	11,766	21,400	135,878	298	302
May-05	219,160	289,844	509,004	148,381	657,385	67.7	12,320	17,115	138,195	346	338
Jun-05	265,581	400,897	666,478	176,756	843,234	72.6	3,873	65,280	139,348	376	369
Jul-05	291,031	579,994	871,025	216,706	1,087,731	78.1	10,350	-	139,062	461	421
Aug-05	274,302	540,486	814,788	185,395	1,000,183	80.6	1,620	3,900	140,342	463	442
Sep-05	225,395	349,105	574,500	166,737	741,237	76.2	12,810	30,080	144,699	345	370
Oct-05	159,407	173,785	333,192	95,131	428,323	60.7	-	-	139,789	285	320
Nov-05	137,544	145,792	283,336	64,006	347,342	55.4	-	-	155,910	263	241
Dec-05	144,099	223,284	367,383	94,842	462,225	49.4	-	-	147,121	317	293
Jan-06	127,859	142,673	270,532	70,231	340,763	48.5	-	-	144,058	308	302
Feb-06	119,286	167,892	287,178	70,310	357,488	58.7	-	-	140,300	303	257
Mar-06	136,143	191,110	327,253	83,001	410,254	65.2	-	-	145,768	353	307
Apr-06	142,975	198,141	341,116	92,424	433,540	63.9	-	-	146,561	317	301
May-06	175,788	288,661	464,449	145,865	610,314	71.8	-	-	152,904	346	323
Jun-06	214,726	420,400	635,126	180,342	815,468	76.7	-	-	159,208	386	369
Jul-06	240,459	577,833	818,292	214,860	1,033,152	80.4	-	-	152,823	473	428
Aug-06	231,324	551,936	783,260	192,688	975,948	82.3	-	-	153,435	477	439
Sep-06	190,915	361,130	552,045	164,381	716,426	76.2	-	-	152,993	363	366
Oct-06	136,790	175,193	311,983	92,799	404,782	64.0	-	-	158,037	302	312
Nov-06	108,813	144,165	252,978	63,441	316,419	55.0	-	-	160,640	279	255
Dec-06	124,721	210,870	335,591	95,806	431,397	49.2	-	-	155,437	352	302
Jan-07	104,314	137,113	241,427	68,535	309,962	50.8	-	-	-	344	305
Feb-07	108,235	171,147	279,382	77,530	356,912	60.6	-	-	-	308	275
Mar-07	-	-	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 449,136	t 71,673	t 520,809	t 146,065	t 666,874	a 55.7	t 69,539	t 201,250	t 1,822,164	t 652	t 580
% change	-19.2	3,619.4	-6.6	3.9	-4.5	3.9	-6.4	-1.1	7.8	6.7	3.8
Last 12 months	1,915,203	3,427,699	5,342,902	1,471,672	6,814,574	66.3	100,836	247,216	1,822,164	4,298	3,981
Previous 12	2,283,778	3,402,310	5,686,088	1,466,669	7,152,757	64.4	113,184	243,145	1,690,095	4,115	3,952
% change	-16.1	0.7	-6.0	0.3	-4.7	3.1	-10.9	1.7	7.8	4.5	
% ch. year ago	-13.9	14.5	-2.7	10.3	-0.2	3.2	104.2	44.9	5.7	1.7	7.1
% ch. prev mnth	-3.9	51.5	15.7	13.1	15.1	19.3	690.7	671.3	-3.2	-10.5	-9.9


International Entries, million persons,
monthly data at annual rates
US Same day
US Overnight stays
Overseas
95 96 97 98 99 00 01 02 03 04 05 06
J F M A M J J A S O N D J F M A M J J A S O N D
06
07

14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	CERI - C$ Effective Exch. Rate
Period	$	1975=1000	%					$ Can	1992=100
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	88.76
2004	10,326.0	8,646.1	2.50	4.00	6.23	4.59	1.39	1.3013	94.12
2005	10,529.1	10,162.3	2.92	4.42	5.99	5.06	3.25	1.2114	100.97
2006	11,472.1	12,081.5	4.31	5.81	6.66	6.28	4.98	1.1343	107.88
Jan-05	10,489.9	9,204.1	2.75	4.25	6.05	4.80	2.27	1.2253	99.08
Feb-05	10,766.2	9,668.3	2.75	4.25	6.05	4.80	2.52	1.2397	97.95
Mar-05	10,503.8	9,612.4	2.75	4.25	6.25	5.05	2.77	1.2161	99.74
Apr-05	10,192.5	9,369.3	2.75	4.25	6.05	4.90	2.74	1.2360	98.39
May-05	10,467.5	9,607.3	2.75	4.25	5.95	4.85	3.01	1.2555	97.01
Jun-05	10,275.0	9,902.8	2.75	4.25	5.70	4.75	3.11	1.2402	98.73
Jul-05	10,640.9	10,422.9	2.75	4.25	5.80	4.90	3.26	1.2227	100.41
Aug-05	10,481.6	10,668.9	2.75	4.25	5.80	5.00	3.55	1.2040	101.53
Sep-05	10,568.7	11,011.8	3.00	4.50	5.80	5.00	3.77	1.1776	103.90
Oct-05	10,440.1	10,383.3	3.25	4.75	6.00	5.25	3.76	1.1776	104.39
Nov-05	10,805.9	10,824.1	3.25	4.75	6.15	5.60	4.02	1.1811	104.42
Dec-05	10,717.5	11,272.3	3.50	5.00	6.30	5.80	4.22	1.1610	106.11
Jan-06	10,864.9	11,945.6	3.75	5.25	6.30	5.80	4.26	1.1573	106.05
Feb-06	10,993.4	11,688.3	3.75	5.25	6.45	5.85	4.49	1.1489	107.11
Mar-06	11,109.3	12,110.6	4.00	5.50	6.45	6.05	4.70	1.1574	106.32
Apr-06	11,367.1	12,204.2	4.25	5.75	6.75	6.25	4.74	1.1438	107.38
May-06	11,168.3	11,744.5	4.50	6.00	6.75	6.25	5.01	1.1095	109.85
Jun-06	11,150.2	11,612.9	4.50	6.00	6.95	6.60	5.00	1.1138	109.84
Jul-06	11,185.7	11,831.0	4.50	6.00	6.95	6.60	5.24	1.1292	108.31
Aug-06	11,381.2	12,073.8	4.50	6.00	6.85	6.40	5.25	1.1183	109.05
Sep-06	11,679.1	11,761.3	4.50	6.00	6.70	6.40	5.27	1.1162	109.51
Oct-06	12,080.7	12,344.6	4.50	6.00	6.80	6.40	5.24	1.1286	108.39
Nov-06	12,221.9	12,752.4	4.50	6.00	6.55	6.40	5.26	1.1362	107.33
Dec-06	12,463.2	12,908.4	4.50	6.00	6.45	6.30	5.24	1.1530	105.36
Jan-07	12,621.7	13,034.1	4.50	6.00	6.65	6.50	5.27	1.1759	103.69
Feb-07	12,268.6	13,045.0	4.50	6.00	6.65	6.50	5.28	1.1707	104.06
Mar-07	12,354.3	13,165.5	4.50	6.00	6.49	6.40	5.26	1.1682	104.06
Apr-07	-	-	4.50	6.00	6.64	6.60	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 12,414.9	a 13,081.5	a 4.50	a 6.00	a 6.61	a 6.50	a 5.27	a 1.1716	a 103.94
% change	13.0	9.8	14.3	10.3	1.8	8.6	17.5	1.5	-2.4
Last 12 months	11,828.5	12,373.1	4.50	6.00	6.70	6.45	5.17	1.1386	107.24
Previous 12	10,629.8	10,767.3	3.31	4.81	6.12	5.43	3.74	1.1933	102.86
% change	11.3	14.9	35.8	24.7	9.5	18.8	38.2	-4.6	4.2
% ch. year ago	11.2	8.7	5.9	4.3	-1.6	5.6	11.9	0.9	-2.1
% ch. prev mnth	0.7	0.9	0.0	0.0	2.3	3.1	-0.4	-0.2	0.0